

AN ACT

relating to the administration of the owner-builder loan program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2306.754(b), Government Code, is amended to read as follows:

(b) If it is not possible for an owner-builder to purchase necessary real property and build or rehabilitate adequate housing for \$45,000, the owner-builder must obtain the amount necessary that exceeds \$45,000 from other sources of funds. [~~The total amount of amortized, repayable loans made by the department and other entities to an owner-builder under this subchapter may not exceed \$90,000.~~]

SECTION 2. Section 2306.758, Government Code, is amended by amending Subsection (b) and adding Subsection (d) to read as follows:

(b) The department may also make loans under this subchapter from:

(1) available funds in the housing trust fund established under Section 2306.201; and

(2) federal block grants that may be used for the purposes of this subchapter [~~and~~

~~(3) the owner-builder revolving loan fund established under Section 2306.7581].~~

(d) All money received by the department as part of the

1 owner-builder loan program under this subchapter, including any
2 amount received by the department for payment of the principal of or
3 interest on a loan made under this subchapter, shall be deposited in
4 the housing trust fund established under Section 2306.201 to be
5 used to carry out the purposes of this subchapter. If the money to
6 be received by the department for a state fiscal year for payment of
7 the principal of or interest on a loan made under this subchapter is
8 less than \$3 million for a state fiscal year, the department shall
9 use any available source of money in the housing trust fund to
10 ensure that not less than \$3 million is used for the owner-builder
11 loan program each state fiscal year.

12 SECTION 3. Section 2306.7581, Government Code, is repealed.

13 SECTION 4. As soon as practicable after the effective date
14 of this Act, the Texas Department of Housing and Community Affairs
15 shall adopt rules necessary to implement Section 2306.754(b),
16 Government Code, as amended by this Act.

17 SECTION 5. This Act takes effect immediately if it receives
18 a vote of two-thirds of all the members elected to each house, as
19 provided by Section 39, Article III, Texas Constitution. If this
20 Act does not receive the vote necessary for immediate effect, this
21 Act takes effect September 1, 2017.

President of the Senate

Speaker of the House

I certify that H.B. No. 1512 was passed by the House on April 20, 2017, by the following vote: Yeas 143, Nays 1, 2 present, not voting; and that the House concurred in Senate amendments to H.B. No. 1512 on May 21, 2017, by the following vote: Yeas 132, Nays 6, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 1512 was passed by the Senate, with amendments, on May 18, 2017, by the following vote: Yeas 24, Nays 6.

Secretary of the Senate

APPROVED: _____

Date

Governor