1 AN ACT 2 relating to procedures for the dissolution of the Bois D'Arc Island Levee Improvement District of Dallas and Kaufman Counties. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4 SECTION 1. Subchapter A, Chapter 7801, Special District 5 Local Laws Code, is amended by adding Section 7801.003 to read as 6 follows: 7 Sec. 7801.003. DISSOLUTION OF DISTRICT. (a) Not later than 8 9 18 months after the next regularly scheduled election of directors under Section 7801.051, the Commissioners Courts of Dallas and 10 11 Kaufman Counties may dissolve the district if: 12 (1) at that election, the appropriate number 13 directors under Section 7801.051(c) are not elected; or 14 (2) the directors elected at that election fail to attend 50 percent of the board meetings scheduled during the 12 15 16 months following that election. (b) To dissolve the district under Subsection (a), the 17 Commissioners Courts of Dallas County and Kaufman County each must 18 issue an order dissolving the district. The orders must provide for 19 20 the: 21 (1) sale or transfer of the district's assets and 22 liabilities;

the district until all money has been disposed of and all district

(2) administration of property, assets, and debts of

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- 1 debts have been paid or settled; and
- 2 <u>(3) continued provision of the district's services</u>
- 3 without interruption to the extent the district has been providing
- 4 services.
- 5 (c) The dissolution of the district and the sale or transfer
- 6 of the district's assets and liabilities may not:
- 7 (1) violate a trust indenture or bond resolution
- 8 relating to the outstanding bonds of the district; or
- 9 (2) diminish or impair the rights of the holders of
- 10 outstanding bonds, warrants, or other obligations of the district.
- 11 (d) This section expires January 1, 2020.
- 12 SECTION 2. This Act takes effect September 1, 2017.

| President of the Senate          | Speaker of the House                 |
|----------------------------------|--------------------------------------|
| I certify that H.B. No. 17       | 709 was passed by the House on March |
| 30, 2017, by the following vote  | : Yeas 141, Nays 0, 1 present, not   |
| voting.                          |                                      |
|                                  |                                      |
|                                  | Chief Clerk of the House             |
| I certify that H.B. No. 1        | 709 was passed by the Senate on May  |
| 12, 2017, by the following vote: | Yeas 31, Nays 0.                     |
|                                  |                                      |
|                                  | Secretary of the Senate              |
| APPROVED:                        |                                      |
| Date                             |                                      |
|                                  |                                      |
| Governor                         |                                      |