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| 1 | AN ACT |
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| 2 | relating to the uses of the lifetime license endowment account by |
| 3 | the Parks and Wildlife Department. |
| 4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: |
| 5 | SECTION 1. Section 11.063, Parks and Wildlife Code, is |
| 6 | amended to read as follows: |
| 7 | Sec. 11.063. USES OF ACCOUNT. <u>To the extent allowed by</u> |
| 8 | federal law, money in the lifetime license endowment fund and |
| 9 | <u>interest</u> [Interest] earned on the lifetime license endowment |
| 10 | account may be used only for the purpose of managing the fish and |
| 11 | wildlife resources of this state, as follows [to]: |
| 12 | (1) <u>acquiring</u> [acquire] public hunting and fishing |
| 13 | areas; [and] |
| 14 | (2) <u>developing</u> , managing, and repairing [develop, |
| 15 | manage, and repair] public hunting and fishing areas; and |
| 16 | (3) making capital expenditures related to fisheries |
| 17 | and wildlife resources, including: |
| 18 | (A) land acquisition; |
| 19 | (B) construction; and |
| 20 | (C) the purchase of: |
| 21 | (i) transportation items; |
| 22 | (ii) equipment; and |
| 23 | (iii) information technology resources. |
| 24 | SECTION 2. Section 11.064, Parks and Wildlife Code, is |

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| amended to read as follows: |
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| Sec. 11.064. RESTRICTIONS. (a) No expenditure |
| [expenditures] shall be made from the principal of the lifetime |
| license endowment account if that expenditure would lower the |
| unencumbered balance of the principal of the account below \$20 |
| million [except as provided by law]. |
| (b) The interest earnings on and principal in the lifetime |
| license endowment account may not be used to pay salaries or |
| employee benefits. |
| (c) The interest earnings on the lifetime license endowment |
| account may be used for any purpose described by Section 11.063. |
| (d) The principal in the lifetime license endowment account |
| may be used only for the purpose described by Section 11.063(3). |
| SECTION 3. This Act takes effect September 1, 2017. |
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President of the Senate

Speaker of the House

I certify that H.B. No. 3781 was passed by the House on May 6, 2017, by the following vote: Yeas 138, Nays 2, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 3781 was passed by the Senate on May 24, 2017, by the following vote: Yeas 30, Nays 1.

Secretary of the Senate

APPROVED:

Date

Governor