

The House Committee on Pensions

85th Legislature

October 12, 2018

9:00 a.m.

Houston, Texas

Pursuant to a notice posted on September 5, 2018, the House Committee on Pensions met in a public hearing and was called to order by the chair, Representative Flynn, at 9:09 a.m.

The initial quorum call was answered as follows: Representatives Flynn; Alonzo; Hefner; Huberty; Paul; and Rodriguez.

A quorum was present.

House Committee on Pensions

10/12/2018

The Chair laid out the following charge: Review the state's oversight of pension systems and implementation of relevant legislation passed during the 85th Legislature. In conducting this oversight, the committee should: identify concerns of governance or administration that may be appropriate to investigate, address, or eliminate; assess progression of local pension systems towards actuarial soundness and sustainability; review transparency, accountability and efficiency of oversight within the systems.

Testimony taken/registration recorded. (See attached witness list.)

The Chair laid out the following charge: Evaluate ways to strengthen and improve Texas public pension systems. This includes studying the effectiveness of corrective mechanisms, such as the Funding Soundness Restoration Plan and Pension Review Board Funding Guidelines.

Testimony taken/registration recorded. (See attached witness list.)

The Chair laid out the following charge: Evaluate the governance structures of the Employees Retirement System, Texas Municipal Retirement System, Texas County and District Retirement System, and Texas Emergency Services Retirement System. This includes identifying best practices and making recommendations to strengthen oversight within the systems.

Testimony taken/registration recorded. (See attached witness list.)

At 12:00 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Flynn, Chair

David Erinakes, Clerk