

The House Committee on Pensions, Investments & Financial Services

89th Legislature

April 14, 2025

9:00 a.m.

E2.012

Pursuant to a notice posted on April 8, 2025, the House Committee on Pensions, Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Lambert, at 9:01 a.m.

The initial quorum call was answered as follows: Representatives Lambert; Bumgarner; Garcia, Linda; Holt; and Schoolcraft.

A quorum was present.

HB 4945

The chair laid out HB 4945.

The chair offered a complete committee substitute.

The chair recognized Representative Ashby to explain HB 4945.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Ashby to close on HB 4945.

The committee substitute was withdrawn without objection.

HB 4945 was left pending without objection.

HB 4738

The chair laid out HB 4738.

The chair recognized Representative Geren to explain HB 4738.

(Representative Plesa now present.)

(Representative Bryant now present.)

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Geren to close on HB 4738.

HB 4738 was left pending without objection.

HB 4739

The chair laid out HB 4739.

The chair recognized Representative Geren to explain HB 4739.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Geren to close on HB 4739.

HB 4739 was left pending without objection.

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HB 5015

The chair laid out HB 5015.

The chair recognized Representative Geren to explain HB 5015.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Geren to close on HB 5015.

HB 5015 was left pending without objection.

HB 245

The chair laid out HB 245.

The chair offered a complete committee substitute.

The chair recognized Representative Wilson to explain HB 245.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Wilson to close on HB 245.

The committee substitute was withdrawn without objection.

HB 245 was left pending without objection.

HB 2783

The chair laid out HB 2783.

The chair recognized Representative Garcia, Linda to explain HB 2783.

Testimony taken/registration recorded. (See attached witness list.)

(Representative Vo now present.)

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Garcia, Linda to close on HB 2783.

HB 2783 was left pending without objection.

HB 4641

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The chair laid out HB 4641.

The chair recognized Representative Bonnen to explain HB 4641.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Bonnen to close on HB 4641.

HB 4641 was left pending without objection.

HB 4736

The chair laid out HB 4736.

The chair recognized Representative Bonnen to explain HB 4736.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Bonnen to close on HB 4736.

HB 4736 was left pending without objection.

HB 4395

The chair laid out HB 4395.

The chair recognized Representative Turner to explain HB 4395.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Turner to close on HB 4395.

HB 4395 was left pending without objection.

HB 3526

The chair laid out HB 3526.

The chair offered a complete committee substitute.

The chair recognized Representative Capriglione to explain HB 3526.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Capriglione to close on HB 3526.

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The committee substitute was withdrawn without objection.

HB 3526 was left pending without objection.

HJR 175

The chair laid out HJR 175.

The chair offered a complete committee substitute.

The chair recognized Representative Gerdes to explain HJR 175.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Gerdes to close on HJR 175.

The committee substitute was withdrawn without objection.

HJR 175 was left pending without objection.

HB 4534

The chair laid out HB 4534.

The chair offered a complete committee substitute.

The chair recognized Representative Metcalf to explain HB 4534.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Metcalf to close on HB 4534.

The committee substitute was withdrawn without objection.

HB 4534 was left pending without objection.

HB 700

The chair laid out HB 700.

The chair recognized Representative McQueeney to explain HB 700.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative McQueeney to close on HB 700.

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HB 700 was left pending without objection.

HB 4609

The chair laid out HB 4609.

The chair recognized Representative Dean to explain HB 4609.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Dean to close on HB 4609.

HB 4609 was left pending without objection.

HB 3900

The chair laid out HB 3900.

The chair offered a complete committee substitute.

The chair recognized Representative Guillen to explain HB 3900.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Guillen to close on HB 3900.

The committee substitute was withdrawn without objection.

HB 3900 was left pending without objection.

HB 4166

The chair laid out HB 4166.

The chair recognized Representative Guillen to explain HB 4166.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Guillen to close on HB 4166.

HB 4166 was left pending without objection.

HB 4061

The chair laid out HB 4061.

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The chair offered a complete committee substitute.

The chair recognized Representative Patterson to explain HB 4061.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Patterson to close on HB 4061.

The committee substitute was withdrawn without objection.

HB 4061 was left pending without objection.

At 1:45 p.m., on the motion of the chair and without objection, the meeting was recessed until upon final adjourn./recess or bill referral if permission granted.

The committee reconvened at 4:31 p.m. and was called to order by the chair, Representative Lambert.

The quorum call was answered as follows: Representatives Lambert; Bumgarner; Hayes; Holt; and Schoolcraft.

A quorum was present.

HB 4061

The chair laid out HB 4061 as pending business.

The chair offered a complete committee substitute.

The committee substitute was adopted without objection.

Testimony taken/registration recorded. (See attached witness list.)

(Representative Garcia, Linda now present.)

(Representative Bryant now present.)

(Representative Vo now present.)

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Patterson to close on HB 4061.

The committee substitute was withdrawn without objection.

HB 4061 was left pending without objection.

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HB 4124

The chair laid out HB 4124.

The chair offered a complete committee substitute.

The chair recognized Representative Darby to explain HB 4124.

Testimony taken/registration recorded. (See attached witness list.)

(Representative Plesa now present.)

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Darby to close on HB 4124.

The committee substitute was withdrawn without objection.

HB 4124 was left pending without objection.

The chair directed that the March 31, 2025 minutes for the House Committee on Pensions, Investments & Financial Services be corrected. The corrected minutes were authorized without objection.

At 6:11 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Lambert, Chair

Madison Cooper, Clerk